

**WCT ENGINEERING BERHAD**

(Company Number : 66538-K)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2006**

	UNAUDITED AS AT END OF CURRENT QUARTER 31.03.2006 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2005 RM'000
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	208,414	197,107
Land held for development	195,530	190,046
Investment properties	48,294	49,280
Investment in associates	62,860	104,623
Capital contribution to an unincorporated joint venture	-	-
Other investments	18,708	18,708
Deferred tax assets	6,973	8,419
Negative goodwill	-	(5,838)
	<u>540,779</u>	<u>562,345</u>
<b><u>Current assets</u></b>		
Development properties	125,140	120,597
Inventories - properties	33,261	36,298
Inventories	57	58
Trade receivables	339,270	364,254
Other receivables	97,236	49,862
Amounts due from associates	115,963	113,695
Tax recoverable	6,909	6,244
Deposits, cash and bank balances	402,077	385,242
	<u>1,119,913</u>	<u>1,076,250</u>
<b>TOTAL ASSETS</b>	<u>1,660,692</u>	<u>1,638,595</u>

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(Company Number : 66538-K)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2006 (cont'd)**

	UNAUDITED AS AT END OF CURRENT QUARTER 31.03.2006 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2005 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity attributable to equity holders of the parent</u></b>		
Share capital	212,650	212,606
Reserves	345,665	321,158
	<u>558,315</u>	<u>533,764</u>
<b>Minority interest</b>	143,303	102,367
<b>Total equity</b>	<u>701,618</u>	<u>636,131</u>
<b><u>Non-current liabilities</u></b>		
Convertible Redeemable Debt Securities	50,128	48,792
Borrowings	333,109	316,276
Deferred tax liabilities	10,053	10,385
	<u>393,290</u>	<u>375,453</u>
<b><u>Current liabilities</u></b>		
Trade payables	352,225	309,857
Other payables	86,800	112,803
Amount due to an associate	-	28,043
Short term borrowings	112,364	167,778
Tax payable	14,395	8,530
	<u>565,784</u>	<u>627,011</u>
<b>Total Liabilities</b>	<u>959,074</u>	<u>1,002,464</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,660,692</u>	<u>1,638,595</u>
Net asset per share (RM)	2.63	2.53

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)